

EQUIPMENT RENTAL
LEASE AGREEMENT



Lease ID 4662

LESSEE

JOB SITE

Start Date
End Date

Equipment/Services Description	Quantity	Frequency	Charge Type	Line Charge	Line Total

Proof of Lessee's Insurance must be provided to Lessor prior to delivery of Equipment to cover the entire Loss Value of all Equipment, and name Powerhouse as Loss Payee. See additional insurance requirements under Section 17 "Insurance."

Total Stipulated Loss Value of All Equipment: \$

Total Stipulated Loss Value of All Boilers: \$

Lessor hereby agrees to lease to Lessee and Lessee agrees to lease from Lessor, subject to the terms of this Lease Agreement, governed by the Terms and Conditions indicated below and attached hereto which supersede any PO Terms and Conditions, the contents of which are incorporated herein by reference.

This Lease shall not be subject to termination before the end of its term except as provided herein. So long as Lessee is not in default under the terms of this Lease Agreement, Lessee shall be entitled to possession and use of the Equipment for the term of this Lease in accordance with the provisions of this Lease.

This Lease Agreement is not binding on Lessor until executed by an authorized official of Lessor and until receipt and acceptance of the initial rental payment period provided under the Lease. Signatures required hereunder shall include electronic versions of the originals.

SET, LEVEL, and INSTALL

Lessee

START-UP and COMMISSIONING

Lessee

DECOMMISSION and DISCONNECTION

Lessee

Total Rental Cost	\$
PURCHASE ORDER MUST SPECIFY AMOUNT SUFFICIENT TO COVER THE TOTAL RENTAL COST. ALL PRICING IN US DOLLARS.	

Notes:

Rental Invoices	Upon Receipt
Freight Invoices	Net 30
Service Invoices	Net 30
Other Invoices	Net 30

Lessor Powerhouse Equipment & Engineering Co. Inc.
240 Creek Rd., Delanco, NJ 08075 USA

Lessee

X

X

Print Name John W. Ash

Title VP of Sales

Print Name _____

Title _____